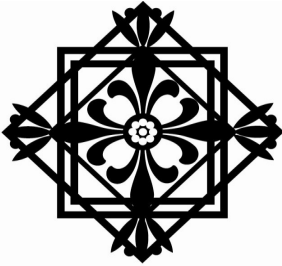


CASE STUDY: THE BANKING HOUSE OF WILLIAM LIMRICK

Missouri's Historic Preservation Tax Credit at Work

This building at 817 Main Street in Lexington, MO was rehabilitated by owner Amy Heaven. The project incurred over \$145,000 in expenses of which \$140,000 were eligible for the 25% Historic Preservation Tax Credit, resulting in \$35,000 in state tax credits. The figures below show an impressive return on that investment.



MISSOURI PRESERVATION

*Preserving Place And Community
For Future Generations*

Missouri Preservation
PO Box 1715
Columbia, MO 65205
660-882-5946



BENEFITS ACCRUED BY STATE & LOCAL COMMUNITY:

- **JOBS**—from **zero employees** before rehab to **7 employees** post rehab
 - **SALES TAX**—the property went from generating **zero sales tax** to over **\$1,300 monthly**, resulting in over **\$15,600 annually**
 - **PROPERTY VALUE**— Amy Heaven's property value went from **\$20,000 prior to rehab** to **\$135,000 after rehab**, generating a **significant increase in property taxes for the local schools**
 - **ADDITIONAL TAX REVENUE**— Income tax and sales tax generated on the \$145,000 in rehabilitation costs
-
- **Rehab of the Limrick Building sparked 2 projects on Main Street using private investment**
 - **The Limrick Building brings traffic to an end of Main Street that was otherwise vacant**